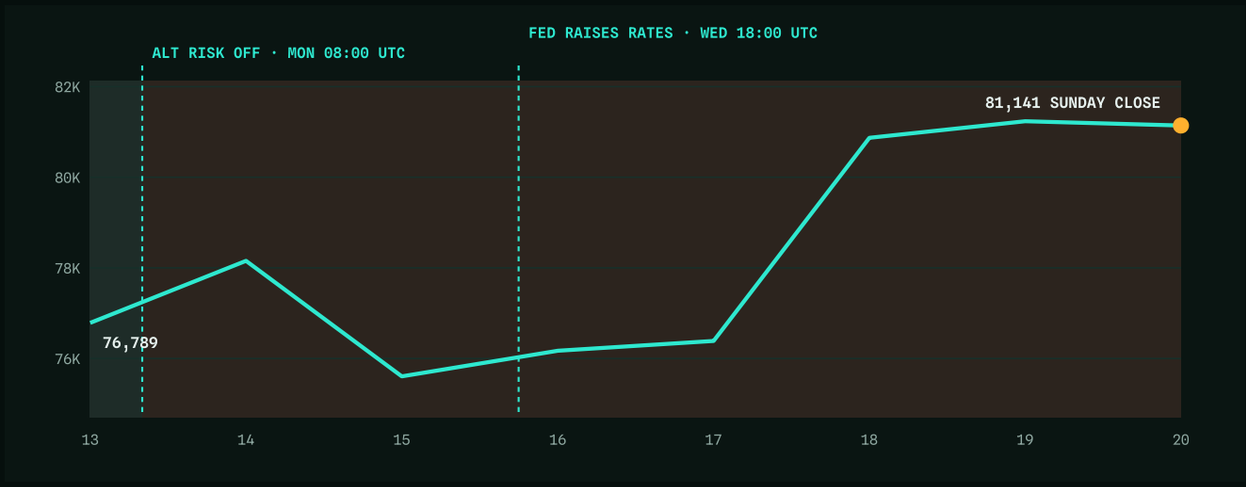


BYBIT BTCUSDT PERP · UTC DAILY CLOSES · GREY = CHOP · RUST = ALT RISK OFF · THE WEEK IS COMPLETE, SUNDAY CLOSE 81,141

BTC · +5.7% THIS WEEK
THE AMBER BLIP IS ALWAYS BITCOIN

ONE LABEL CHANGE · RISK OFF FOR 160 OF 168 HOURS

Bitcoin rose 5.7%. Our board said risk off.

On Monday the dollar pushed our Regime Board from Chop to Alt Risk Off, and it held that label all week. The market went the other way: after Tuesday's washout and Wednesday's rate hike, all 47 coins that stayed in our daily list finished above Tuesday's close and bitcoin rose 5.7%. Ten of our calls resolved, five lost and five won.

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RISK OFF
REGIME · FROM MON 08:00 UTC

+5.7%
BTC WEEK · 76.8K TO 81.1K

5W 5L
TEN RECEIPTS · LOSSES FIRST · P.08

[I]

We post the losses too. Every number can be checked.

DATA FROZEN 25 SEP 2026 · 05:06 UTC

Resolved signal outcomes, not exchange fills. Research only; no trade execution.

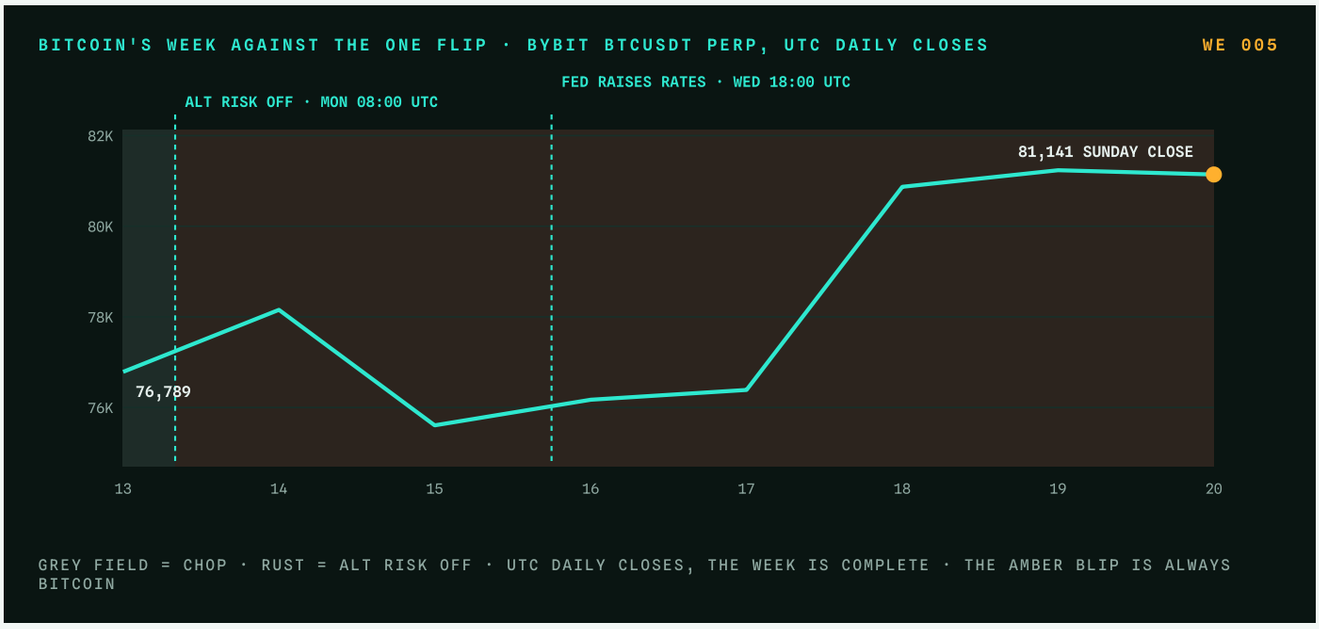
01

YOUR WEEK IN 60 SECONDS

THE WEEK · 14 TO 20 SEP 2026

The board said risk off. The market went the other way.

At 08:00 UTC on Monday the US dollar index rose past 0.3% above its 20 day average and our Regime Board (the thing that says what kind of market we are in) switched from Chop to Alt Risk Off, the label it prints when stocks are down and the dollar is up. It held that label for the other 160 hours of the week. The market went the other way: after Tuesday's washout and Wednesday's rate hike, bitcoin finished up 5.7% at 81,141 and the median liquid coin gained 16.0% over seven days.



+5.7%	1	47 / 47	5W 5L
BTC, MON OPEN TO SUN CLOSE	ACCEPTED LABEL CHANGE	COINS ABOVE TUESDAY'S CLOSE	RESOLVED RECEIPTS

IF YOU REMEMBER ONE THING

Our board is a macro rule. It reads the dollar, the S&P 500, bitcoin's share of the market and the fear index, and it is allowed to disagree with the coins. This week it disagreed every day: all 47 coins that stayed in our liquid list from Tuesday to Sunday finished above their Tuesday washout close, a median of 16.8% higher, while the board said risk off and its gate let through only our CORE lane. That lane fired two calls on Monday morning, then nothing for 95 hours, then eight calls from Friday on: five won and five lost. At the Sunday close the S&P was 0.403% from flipping the board to Rally.

WHAT LINED UP

- The board's own flip map named the move a day early. On Sunday it put the dollar 0.323% from its band, about 1.7 normal days of movement, and on Monday the dollar crossed to 0.302% above its average and the board printed exactly the label the map said it would.
- Four tests our research lane wrote down before the sessions that read them all resolved on the side the market took, and the one half that failed (Thursday's volume) was reported as failed.
- Two calls hit their targets inside an hour: MYX +11.45% in 8 minutes on Friday and BANK +10.71% in 58 minutes on Saturday.

WHERE TO STAY SHARP

- Tuesday was the deepest down day of the month: 12 of 75 liquid perps closed up, bitcoin fell 3.3% to a 14 session closing low of 75,608, and it came on more volume, $17.2 billion, not less.
- Our losses came in clusters: the second BANK call fired six minutes after the first hit its target and stopped out nine minutes later, and JTO lost three times in 18 hours.
- Open interest (the number of futures contracts open) rose with the price on all three majors, but our venue shows no long or short split, so we can say leverage came in, not which side brought it.

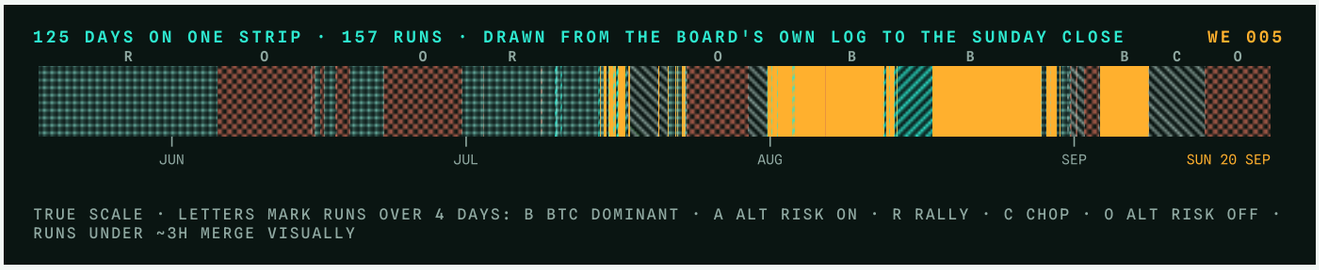
02

THE REGIME BOARD · WHAT KIND OF MARKET

LIVE AT SENTINELRESEARCH.APP/TOOLS/REGIME-BOARD

One flip, on the axis the map had named.

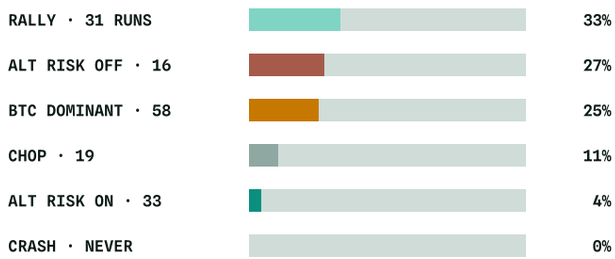
Our Regime Board reads the stock market (SPX), the dollar (DXY), bitcoin dominance (BTC.D, bitcoin's share of all crypto) and the fear index (VIX), then prints one of six labels. Last week it changed once, on the S&P. This week it changed once again, on the dollar, from Chop to Alt Risk Off at 08:00 UTC on Monday, and then it did not move through a washout, a Fed hike and a three day rally.



LABEL	FROM (UTC)	TO	HOURS
BTC Dominant	Thu 03 15:22	Tue 08 14:09	**118.8h**
Chop	Tue 08 14:09	Mon 14 08:00	**137.8h**
Alt Risk Off	Mon 14 08:00	open at Sun close	**160.0h**

The last three accepted runs. Alt Risk Off was accepted at 08:00:07 UTC on Monday 14 September, the time of the TradingView producer's own read; our pulse history shows it on its next sample five minutes later. Hours in this week: Chop 8.0, Alt Risk Off 160.0. The Chop run it ended, 137.8 hours, is the longest Chop run on the log. After the week the Alt Risk Off run went on to 173.6 hours, the third longest of its 16, until the board switched to Rally at 13:35 UTC on Monday 21 September.

SIX LABELS · SHARE OF 3,011 HOURS SINCE 18 MAY



Median run: Rally 5.8h, Alt Risk Off 5.0h, BTC Dominant 1.6h, Chop 1.1h, Alt Risk On 0.6h. The log now starts 18 May and folds flips shorter than ten minutes, so its counts are not like for like with Issue 004's.

AXIS · SUNDAY CLOSE	LIVE VS REFERENCE	MARGIN	DISTANCE TO THE NEXT FLIP	STATE
DXY	100.28 vs MA20 99.36	**+0.919% of MA**	1.219% to fall back to Chop	up
SPX	7,650.50 vs MA20 7,658.42	**−0.103% of MA**	0.403% to Rally · typical day 0.476%	down, inside its band
BTC.D	58.20% vs MA50 58.04	**+0.16 pts**	0.26 pts to cross down · no label change	up, banded
VIX	14.81	**calm under 18**	13.19 pts to stress = Crash	calm

// A macro label is allowed to disagree with the coins. This one disagreed for seven straight sessions, and the only fair way to judge that is on a schedule we set in advance, not on one good week.

AUTHORITY THIS WEEK: 167 FRESH · 1 CONTESTED, OF 168 HOURLY POINTS · BOTH PRODUCERS AGREED ON EVERY DAILY BRIEF

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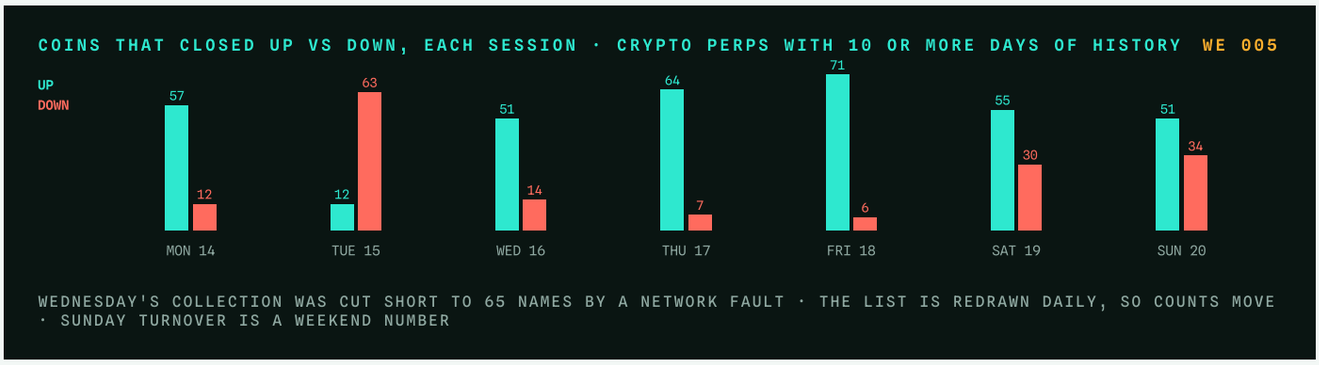
03

THE WEEK · SESSION BY SESSION

THE TAPE · SEVEN SESSIONS OF BYBIT USDT PERPETUALS

A washout, a rate hike, then three days up.

Our research lane reads one list every day: the liquid crypto perpetual futures (perps) on Bybit, redrawn daily from the top hundred by turnover, 65 to 85 names a session. Tuesday was the deepest down day of the month and it came on more volume, so it was not a thin book. The US Federal Reserve raised rates on Wednesday, and Thursday and Friday were the broadest up days of the month.



SESSION	COINS UP	MEDIAN COIN	BITCOIN CLOSE	TURNOVER	NOTE
Mon 14	82.6% of 69	+2.56%	78,158.1 (+1.8%)	$15.3bn	Board flips to Alt Risk Off
Tue 15	16.0% of 75	-4.67%	75,608.0 (-3.3%)	$17.2bn	The washout
Wed 16	78.5% of 65	+2.03%	76,169.9 (+0.7%)	$15.1bn	Fed hikes · list cut short
Thu 17	90.1% of 71	+5.08%	76,385.1 (+0.3%)	$12.1bn	The thrust
Fri 18	92.2% of 77	+8.82%	80,870.4 (+5.9%)	$19.8bn	Biggest BTC day since 3 Sep
Sat 19	64.7% of 85	+0.79%	81,234.9 (+0.5%)	$10.5bn	Held
Sun 20	60.0% of 85	+0.74%	81,141.1 (-0.1%)	$12.2bn	Flat

47 / 47
COINS ABOVE TUESDAY'S CLOSE BY SUNDAY

+16.8%
THEIR MEDIAN GAIN FROM THAT CLOSE

$19.8B
FRIDAY TURNOVER, THE WEEK'S HIGH

75,608
BTC TUE CLOSE, A 14 SESSION LOW

HOW WE COUNTED THE 47

Only 47 crypto perps were in our list on all six days from Tuesday to Sunday, bitcoin included. We chained each one's daily change from Tuesday's washout close to Sunday's close, and all 47 finished higher: the median by 16.8%, the weakest (WLFI) by 1.9% and bitcoin by 7.3%. Counted from Monday's close, before the washout, it is 45 of 47 and a median of 12.7%. The list keeps only coins that stayed liquid all week, so it leans toward survivors, and none of it is a forecast.

The Fed. The US Federal Reserve raised its target range by a quarter point to 3.75 to 4.00 percent at 18:00 UTC on Wednesday, twelve votes to none, which our research lane read from the Fed's own statement page. Bitcoin traded $1.378 billion on Bybit in the hour that followed, the second busiest hour of the week, just behind Tuesday's 18:00 UTC hour ($1.385 billion), the one that made the week's low of 74,919.6.

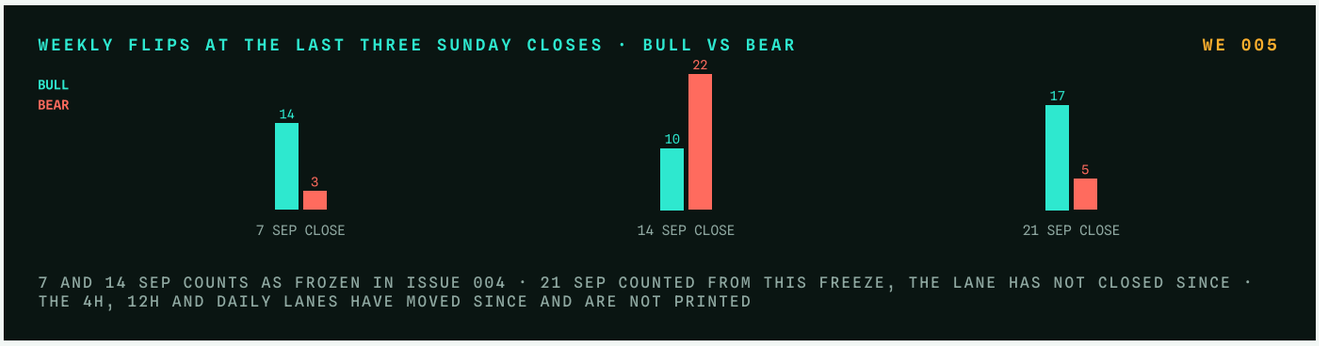
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04

LIVE AT SENTINELRESEARCH.APP/TOOLS/TREND-FLIP-SCANNER

Six of last week's bear flips went straight back to bull.

Our Trend Flip Scanner draws a trend line on every liquid coin on four timeframes and marks a flip when a candle closes through it. The weekly lane only changes at the Sunday close, so it is the one lane we can read exactly as this week ended. At the 00:00 UTC close on 21 September (Sunday night) it flipped 17 cells bull and 5 bear, and six of those bull flips were coins that had flipped bear one close earlier.



17 / 5
WEEKLY FLIPS AT THE 21 SEP CLOSE, BULL / BEAR

6 of 22
LAST WEEK'S BEAR FLIPS NOW BULL AGAIN

69.2%
WEEKLY BREADTH · 101 BULL, 45 BEAR

50
CELLS STILL HOLDING THE 24 AUG BULL FLIP

THE 21 SEPTEMBER CLOSE, CELL BY CELL

Flipped bull (17): WLD, CFG, MET, PUMPFUN, 1000PEPE, ENA, JUP, MORPHO, APT, ARB, ZEN, SUI, SAGA, UNI, ZEC, LINK, DBR. **Flipped bear (5):** B3, CVC, EGLD, LSK, UAI. Of the 22 cells that flipped bear at the 14 September close, ZEC, ENA, LINK, ARB, UNI and JUP flipped straight back, 14 are still bear, and HEMI and 4 have left the board's list of liquid coins.

WHAT LINED UP

- Bitcoin's weekly cell has been bull since the 24 August close and sat 6.9% above its line at this close; ETH (8.5%) and SOL (9.8%) are bull too.
- Weekly breadth rose from 62.2% bull at the 14 September close to 69.2% at the 21 September close.
- The 24 August cohort, 73 weekly bull flips in Issue 002, still has 50 cells holding, the same count as a week ago.

WHERE TO STAY SHARP

- Six coins flipping bear and back inside two closes is what a trend line does when a price chops across it. A flip is a line cross, not a call.
- LSK flipped bear at this close, the far side of the squeeze we covered last issue.
- After this week, on 24 September, a study of 148 perps found that a coin's best timeframe in the past does not predict its best timeframe next, so our TradingView script now shows each chart's own record instead of picking one.

// Trend state is context, not a trade signal. A cell can only change on its own timeframe close.

THE BOARD'S OWN NOTE · BARE FLIPS DID NOT SURVIVE COSTS OUT OF SAMPLE IN OUR TESTING

Resolved signal outcomes, not exchange fills. Research only; no trade execution.

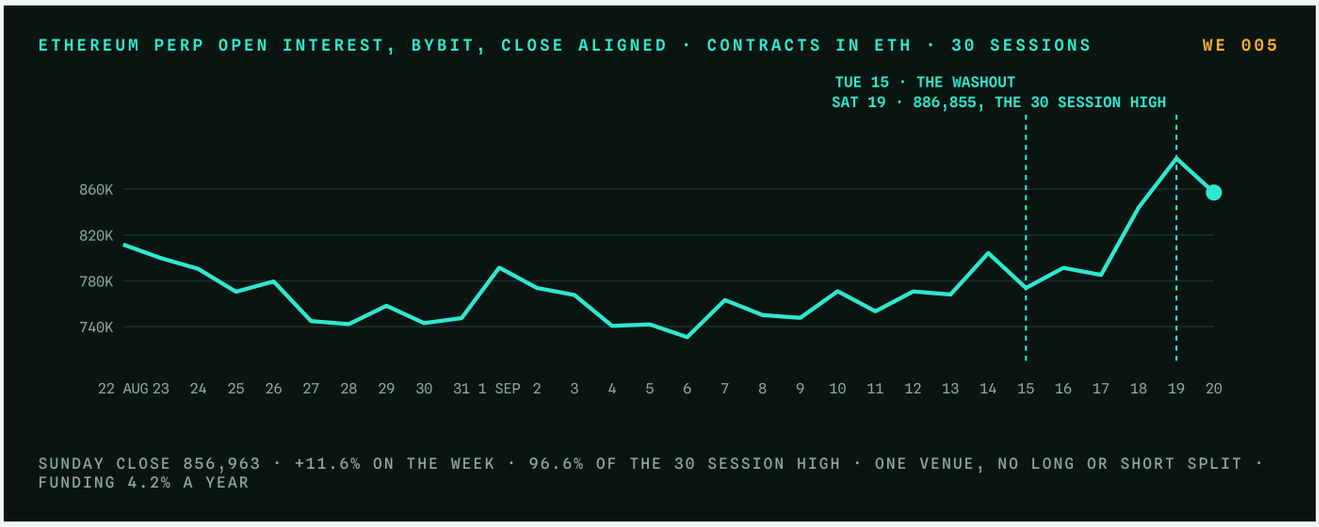
05

RESEARCH DESK · WHAT THE LANE FOUND

THE DAILY INTELLIGENCE LANE · SEVEN REPORTS AND ONE WEEKLY

Tests written in advance, answered on schedule.

Every market day an automated research run reads the tape, our own logs and the public receipts, writes down what would prove it wrong before the session that decides it, and a second run reviews and files it. This week 23 of those written tests came due: 18 closed on a named answer, one expired without firing, and four are still open, all four about our own infrastructure.



01 **The recovery was tested before it happened.** Four tests were written down before the sessions that read them, and all four resolved on their set dates without being rewritten. Monday's thin book test fired. Thursday's breadth test fired at 90.1% of coins up against a 60% bar, while its volume half failed at $12.1 billion against $15 billion, and the report said so. Friday's washout test read a seven day median of +12.1% against a –5% bar. Saturday's hold test read +10.9% on 58 names against a +2% bar.

02 **Leverage followed the price, it did not lead it.** Solana's futures book sat at its 30 session floor on Thursday. The test asked for 6,200,000 contracts with the price at 101.59 or more; Friday read 6,864,575 at 112.72. Ethereum's book set a new 30 session high on Friday and again on Saturday. Funding (what one side pays the other to hold a perp) stayed at 4 to 7% a year on all three majors, about a third of our crowding bar, so nobody was paying up to stay in.

03 **Bitcoin's book built into the washout.** On Tuesday, the deepest down day of the month, bitcoin open interest on our venue rose 4.6%, its fourth build in a row. A press source said open interest across all venues fell 13.5% into the Fed meeting, over a window it did not state. We could not reconcile the two, so we print both.

04 **The dispersion screen stayed empty.** Our screen for coins that stop moving with bitcoin crossed its bar twice this week and fell back the next day both times, 21 sessions in a row without a reading that survives its own rule. Four candidates in five weeks have cleared the bar and died at the next read, which says more about the rule than about the market.

05 **One idea lasted one session.** On Saturday the most traded coins led the week by the widest margin in the series, a rank correlation of +0.32. On Sunday it fell back to +0.20, so it did not hold for the two sessions the test needed. On a list picked by turnover, the coins that moved most are the ones that trade most.

The boundary. These are our own research runs reading public data from one venue. Third party figures (the Fed decision, the all venue open interest) are sourced and labelled as such. None of it is a forecast.

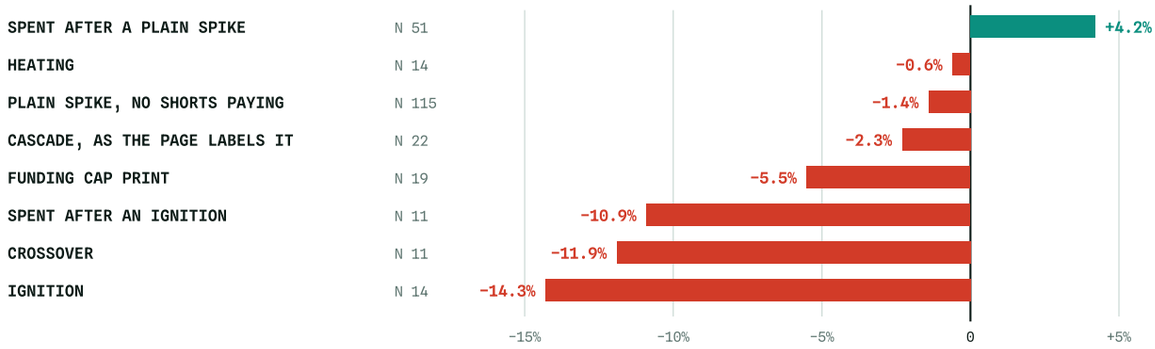
06

MEMBERS TOOL · SENTINELRESEARCH.APP/TOOLS/CASCADE-RADAR

Cascade Radar, the first eleven days on record.

The Cascade Radar went live for members on Monday morning Brisbane time and on Telegram about 15 hours later. It watches every liquid Bybit perp for one setup, a short squeeze: shorts paying to stay short, open interest building fast, then a sharp spike in price, and it sorts every coin into a stage. On 24 September we scored what happened after every stage change in its first eleven days, and on 25 September we corrected two sentences in that note. This page prints the corrected reading.

MEDIAN PRICE CHANGE 48 HOURS AFTER EACH STAGE CHANGE · 13 TO 24 SEP · 366 CHANGES SCORED WE 005



BYBIT 15 MINUTE CANDLES · REFERENCE PRICES, NO FEES, FUNDING OR SLIPPAGE · ONE MARKET PHASE · N = CHANGES WITH A FULL 24 HOUR WINDOW

14
IGNITIONS IN ELEVEN DAYS

71%
OF THEM FELL 10% BEFORE RISING 20%

+4.2%
SPENT AFTER A PLAIN SPIKE, MEDIAN 48H

0
STAGES WITH AN EDGE ON THEIR OWN

What the stages mean. Loading is fuel on a coin (shorts paying, open interest up) with no launch yet. Heating is heavy fuel. Ignition is all three at once: shorts paying at least 0.30% a day, open interest up 20% in 24 hours and the price up 15% in four hours. Cascade is open interest falling 10% from its peak inside an episode, the unwind. Spent is a coin that closed 20% under its 24 hour high or whose episode ran out after 48 hours, and a plain spike is the same +15% move with no shorts paying, which is our control group.

THE CORRECTION, IN PLAIN WORDS

The first version of the note called Ignition the only stage with a real upside tail. Its own tables do not show that: a +20% move inside two days happened for 31% of ignitions, 43% of plain spikes and 42% of Spent coins. And calling Ignition a coin flip undersold the downside, because 71% of ignitions fell 10% before they rose 20%, against 45% of plain spikes. What stands: in two separate reads, leaving an ignition at the open interest turn cut the average loss, and no stage is a winning entry on its own. Spent after a plain spike, the only stage with a positive median, is the next thing to test, not a thing to trade, and on 25 September we registered that test before looking at any new data.

THE BOUNDARY

Eleven days, one market phase, 105 coins, from the owner's own five minute scanner, which sleeps when his laptop does. The registered checkpoint needs 50 spaced ignitions, 100 matched controls and 30 days, which lands about 20 October. Coins on the radar are sorted by stage and by how loaded they are, not by any chance of running, and nothing here is a signal or advice.

07

TOOLS SHIPPED · AND THE FUNNEL

PRODUCT · WHAT WENT LIVE 14 TO 20 SEP

Fifteen releases in a week. Two posts our own checker refused.

Shipped this week: the Cascade Radar on the web, on Telegram and in its new design, member sign in that is safer and remembers you, the pump.fun and proof pages moved out of the way, scheduled X posting and the checker that stopped two of our own posts, and a fix to how young coins are measured.

01 **Cascade Radar, then Telegram, then a redesign.** The members page went live on Monday morning Brisbane time, /cascade on Telegram about 15 hours later with opt in alerts (the page, the bot and the alerts read one engine, so they cannot disagree), and on Wednesday the page was rebuilt to the design the owner picked: stage tiles that each say what is going on, a fuel map and a coin rail.

02 **Signing in, made safer and made to stick.** Four releases on Tuesday 15 September (Brisbane time) closed a gap in how a wallet trial hands a member over to the website, then added sign in that remembers your device, with an Account page that lists every device so you can sign any of them out.

03 **Parked, not deleted.** The pump.fun radar and the proof pages left the top navigation on Wednesday, and every page still loads from the footer's Archive group. After this week, on 24 September, every pump.fun background job was switched off.

04 **Our own checker refused two of our posts.** Scheduled X posting went live on Wednesday night Brisbane time. On Thursday our publish checker refused both scheduled posts, one for numbers it could not trace to a source and one for a disclaimer in the wrong form, so nothing went out. The checker was right; the fix, shipped on Friday, checks a draft when it is staged instead of at the slot.

05 **Young coins measured properly.** On Sunday the scanner started pairing each new listing's correlation and beta (how closely and how hard it moves with bitcoin) against bitcoin candle by candle, which matters for coins with short histories, and it started saving its pump score on every row so we can test it forward.

06 **Fifteen releases in seven days.** That is fifteen restarts of the live server, and every restart resets the counters our research lane reads, which voided several of its readings this week.

THE FUNNEL, MEASURED

Trial starts in the last 30 days: **0**, the third issue in a row. Subscribers: 6, of which 2 active, one of those a comped research seat. X followers 254 at the 19 September snapshot, up 1 on the week. Issue 004 went out on X on Wednesday 16 September as one card and one link reply; the card reached 22 impressions by the 23 September pull and none of its engagement came from outside our own replies. We print this every issue so the receipts cut both ways.

FREE FOREVER

The live label, the full regime history, the public receipt ledger and every issue of this report.

MEMBERS ALSO GET

150 ranked coins for the current regime, 12 live opportunity cards, the per coin drawer and the Cascade Radar on the web and on Telegram.

SENTINELRESEARCH.APP/BETA · CORE FROM $39 PER 30 DAYS

Resolved signal outcomes, not exchange fills. Research only; no trade execution.

08

RECEIPTS · LOSS FIRST

THE LEDGER · SENTINELRESEARCH.APP/PERFORMANCE

Ten receipts. The five losses first.

Our CORE lane (Sweet, the one lane that reaches subscribers) stayed on all week under both labels. It fired two calls on Monday morning before the flip, then nothing for 95 hours through the washout, the Fed and Thursday's thrust, then eight calls from Friday to Sunday. Five lost and five won, every row resolved inside its four hour cap, and every row was registered on the public ledger within 47 minutes of firing and graded mechanically against persisted prices.

5W 5L TEN RESOLVED · 14 TO 20 SEP

SCAN/5 · 4H CAP · NET OF 0.22% COST

Net figures are after the flat 0.22% round trip cost. Delivery to subscribers is a separate receipt, so we say registered, not delivered. One caveat we owe you: MYX hit its target 8 minutes after it fired and its ledger row was written 23 minutes after firing, so for that row the ledger proves the call and its grade, not that it was public before the move.

SIGNAL	RESOLVED OUTCOME	RESULT	NOTE
BANK	−4.92%	LOSS	Sat 21:09 UTC. Stopped out after 9 minutes, six minutes after the first BANK call hit its target.
JTO	−2.03%	LOSS	Sat 23:27 UTC. Time expired below entry, the first of three JTO calls.
LAB	−1.88%	LOSS	Mon 03:04 UTC. Time expired below entry, under Chop, five hours before the flip.
JTO	−0.82%	LOSS	Sun 17:03 UTC. Time expired below entry, the third JTO call.
JTO	−0.46%	LOSS	Sun 05:03 UTC. Time expired below entry.
WLD	+0.58%	WIN	Fri 21:03 UTC. Time expired above entry.
TRUMP	+0.93%	WIN	Fri 02:04 UTC. Time expired above entry, the first call after 95 hours without one.
PUMPFUN	+1.89%	WIN	Mon 02:04 UTC. Time expired above entry, under Chop.
BANK	+10.71%	WIN	Sat 20:05 UTC. Target hit in 58 minutes.
MYX	+11.45%	WIN	Fri 13:47 UTC. Target hit in 8 minutes, the week's best.

WHAT WE SWITCHED OFF THIS WEEK · TWO SWEET VARIANTS, FRIDAY 18 SEPTEMBER

A shadow variant is a tweaked copy of a rule that logs its calls privately and never sends them to anyone, so we can see whether the tweak helps. One of ours fired Sweet only when bitcoin itself was flat; the other allowed a wider band of scanner scores but only when RSI, a momentum gauge, was under 45. Before either started we wrote down when we would retire them: if they lost clearly more than they made over at least 30 forward resolved rows. Both crossed that line at 31 rows, plain Sweet did better than both, and the owner retired them on Friday. The idea that Sweet should only fire in a flat bitcoin market is now refuted on 233 rows of the current measurement era.

The gate. Under Alt Risk Off the gate logged one declined entry all week, a super call on CAP at 00:05 UTC on Sunday, which would have lost 1.94% over the next four hours.

> **THE BOUNDARY**
> Resolved signal outcomes are not exchange fills and not customer profit and loss, and ten outcomes is a small sample. Our CORE lane's pre registered study counts its sample on 26 September (30 of the 100 episodes it needs so far) and reads outcomes only once that floor is met; these ten are interim public receipts, which the registration allows, not that study.

[I] FROZEN 25 SEP 05:06 UTC

09

THE PLAYBOOK · SCORED FIRST, THEN RENEWED

Issue 004's five, graded. Then what this week left open.

Last issue we named five things to watch. One happened, one did not, and three came out half and half. We print the score before anything new, because a watch list nobody grades is just a horoscope.

VERDICT	ISSUE 004 SAID WATCH	WHAT HAPPENED
HALF	**The Fed on Wednesday, with both macro axes about a day from a flip.**	The dollar side moved first: the board switched to Alt Risk Off at 08:00 UTC on Monday, two days before the decision. The S&P side never came close. The Fed raised a quarter point on Wednesday and the label held.
NO	**Bitcoin open interest after Friday's bounce.**	Expired without firing: 53,987.9 contracts at the 14 September close, up 1.1% on a +1.8% day, neither the rebuild above 55,000 nor the fall toward 47,392. Not re dated.
HALF	**LSK and the five capped funding names.**	LSK gave back 51.1% on Monday, just past half of its two day move, but its funding went more negative instead of to zero. STEEM and POWR sat at the exchange's −4.000% cap.
YES	**Does Sunday's washout continue?**	Monday closed 82.6% of 69 coins up on $15.3 billion, so the thin book branch fired. Tuesday then washed out again, 16.0% up.
HALF	**26 September, 18 September, and the Cascade Radar's first week.**	Birdeye did not come back: 18 failed sessions in a row and no decision on its review date. The Cascade Radar's first forward read landed on 24 September. The CORE study's 26 September step is a count of its sample, after this window, and it reads outcomes only once it has 100 episodes.

FIVE THINGS THIS WEEK LEFT OPEN · AS AT THE SUNDAY CLOSE, ALL DATED

01 **The S&P and the board.** At the Sunday close the S&P was 0.403% from flipping the board from Alt Risk Off to Rally, against a typical day of 0.476%. A Monday close near 7,689 would do it. We print the distance, not a direction.

02 **The weekend's two registered tests.** For the Monday 21 September close: the thrust holds if the 62 names common to Friday's list keep a median at or above 0% from Friday's close with at least half up; Ethereum's book holds if it stays at or above 820,000 contracts with the price at or above 2,550.

03 **The CORE study's sample count, 26 September.** Our CORE lane's pre registered study reads outcomes only once it has 100 resolved episodes. It had 21 at the Sunday close and 30 by 24 September, so the 26 September count is expected to say "not evaluable yet", and we will print it either way.

04 **The six weekly cells that flipped back.** ZEC, ENA, LINK, ARB, UNI and JUP flipped bear then straight back to bull. The 28 September weekly close says whether that holds or chops again.

05 **The Cascade Radar checkpoint.** About 20 October: 50 spaced ignitions, 100 matched controls and 30 days, then the first registered test of the stages. Until then the radar is a monitor, not a signal.

THIS ISSUE IS LATE, AND HERE IS WHY

Issue 004 promised this one for 21 September. The Monday routines that build it ran out of account usage that day and nothing retried them, so we froze the evidence on 25 September from the same sources and filtered every read back to the week. By then the first item above had already answered: the board switched to Rally at 13:35 UTC on Monday 21 September, five minutes after the US cash open. Issue 006 covers 21 to 27 September, grades all five properly, and is built after that Sunday closes.

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EVERY SOURCE · FROZEN 25 SEP 2026, 05:06 TO 05:07 UTC

The receipt vault.

Everything in this issue can be pulled again from the endpoints and files below. If a number here disagrees with the live site, the site is newer and this page tells you when we read it and how we filtered it back to the week.

LEDGER	GET /api/ledger/verify (seq 1 to 5000) and ?afterSeq=5000&throughSeq=5246 (seq 5001 to 5246), snapshot bound · head seq 5246 · hash 947ed1ccb552c387b21092fa61e64fff3016bebe38f8c038ead0fdba2a6af9ef · 2,796 registered, 2,450 resolved, 0 corrected · 20 events appended in the window · read 05:06:55Z to 05:06:56Z
ANCHORS	95 OpenTimestamps anchors, 94 submitted and 1 pending, 0 with a Bitcoin confirmation in the payload. Newest anchor 95 covers seq 5239 to 5246. We print that number until it changes.
RECEIPTS	The ten rows fired 14 to 20 Sep, filtered from the ledger by firing time · cross checked against GET /api/v1/signals/active?status=all&sinceHours=336 (exit prices and times) · read 05:06:55Z
GATE	GET /api/regime-gate-receipts/rows?days=30&limit=100, filtered to the week (one row) · admin regime gate impact 7 and 14 days, counts only · read 05:06:54Z to 05:06:59Z
REGIME	GET /api/regime-performance snapshot.segments, 158 runs since 18 May 11:03Z, drawn here to the Sunday close, receipts null by design · GET /api/regime/pulse-history?hours=336 (337 points, hourly beyond 72 h) · GET /api/daily-brief/latest?date= for 14 to 20 Sep · read 05:06:49Z to 05:06:58Z
TREND	GET /api/scanner/trend-board (152 rows, the weekly lane last closed 21 Sep 00:00Z, read 05:06:54Z) · the 7 and 14 Sep weekly counts from Issue 004's committed freeze
PRICES	Bybit v5 market kline BTCUSDT, ETHUSDT, SOLUSDT linear, intervals D and 60, 31 Aug to 25 Sep · read 05:06:56Z to 05:06:57Z
RESEARCH	docs/research/daily-intelligence/reports 2026-09-14 to 2026-09-20 (seven daily runs) and the weekly synthesis for the week ending 2026-09-20 · the seven market snapshot files (sha256 in evidence.json) supply the session table, the 47 coin count and the open interest series
CASCADE	docs/research/2026-09-24-cascade-radar-stage-outcomes-forward.md with its dated correction of 25 Sep · 366 v1.2 stage changes, 13 Sep 11:38Z to 24 Sep 05:17Z, from the owner's local scanner ledger scored on Bybit 15 minute candles
SHADOWS	docs/research/2026-09-18-shadow-retirement-sweet-btc-flat-and-wide-rsi45.md · admin model observatory, counts only: both retired arms read 0 rows in the 7 days to the freeze
FUNNEL	Admin subscription funnel, 7 and 30 days, counts only, no identities · X figures from the docs/growth post performance ledger (newest pull 23 Sep 20:56Z) and the follower snapshots of 13 and 19 Sep 23:00Z
METHOD	Every live figure was read between 05:06:49Z and 05:07:01Z on 25 Sep 2026 and filtered back to 14 to 20 Sep by timestamp; /ready was not read on purpose (each call blocks the live server for seconds). Raw responses are kept with URL, HTTP status, byte count and sha256; the ledger's first page, the trend board and the admin bodies are hashed but not committed. Net returns use a flat 0.22% round trip cost; funding and slippage are not modelled.

What we do not claim. No trade execution, no customer profit and loss, no board hit rate (the public endpoint returns receipts: null on purpose), no profit factor, win rate or average for any lane, and no prediction. Corrections get a new file name; an issued PDF is never overwritten.